

Investing in Southern Africa

Risks and Opportunities

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Investment
Solutions



Mindset

What are the risks? What are the opportunities

Refugees

**The weakest link:
They go home with
nothing!**

Entrepreneurs

**Find opportunities that
refugees spurn**

**Context:
The African Groundswell**

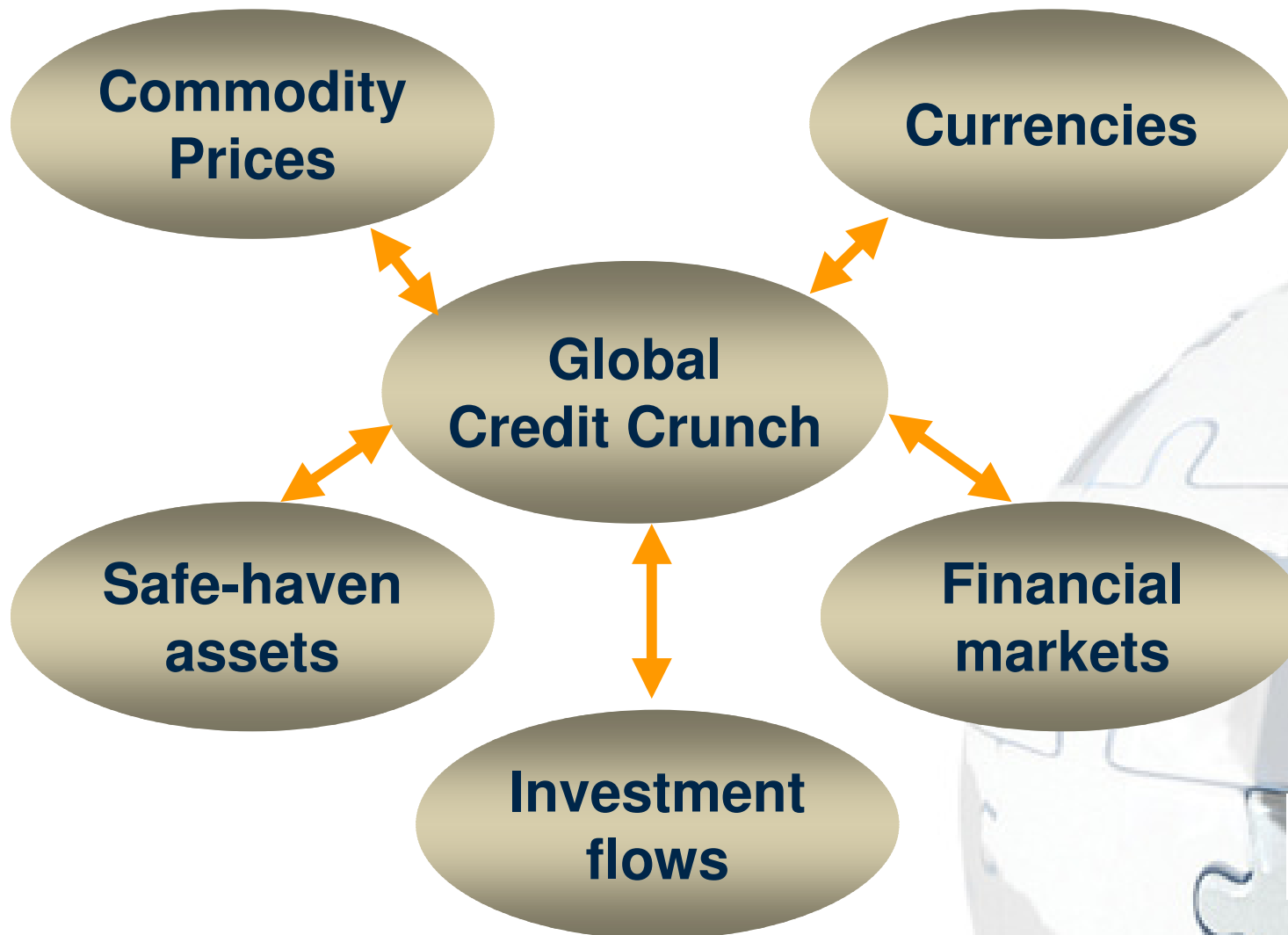
**Understanding the trends,
getting in early**





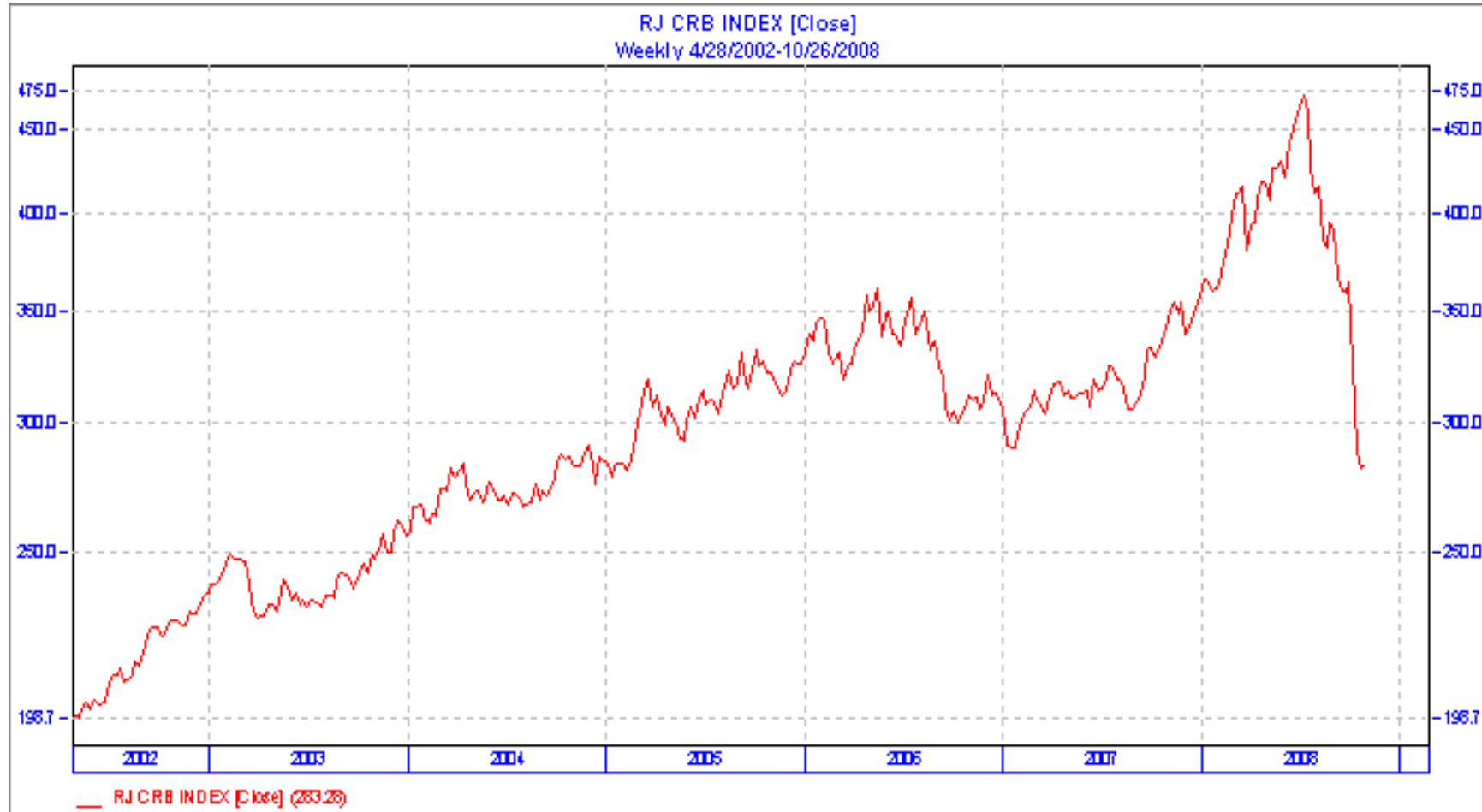
Risk1: the global credit crunch

Africa is not immune





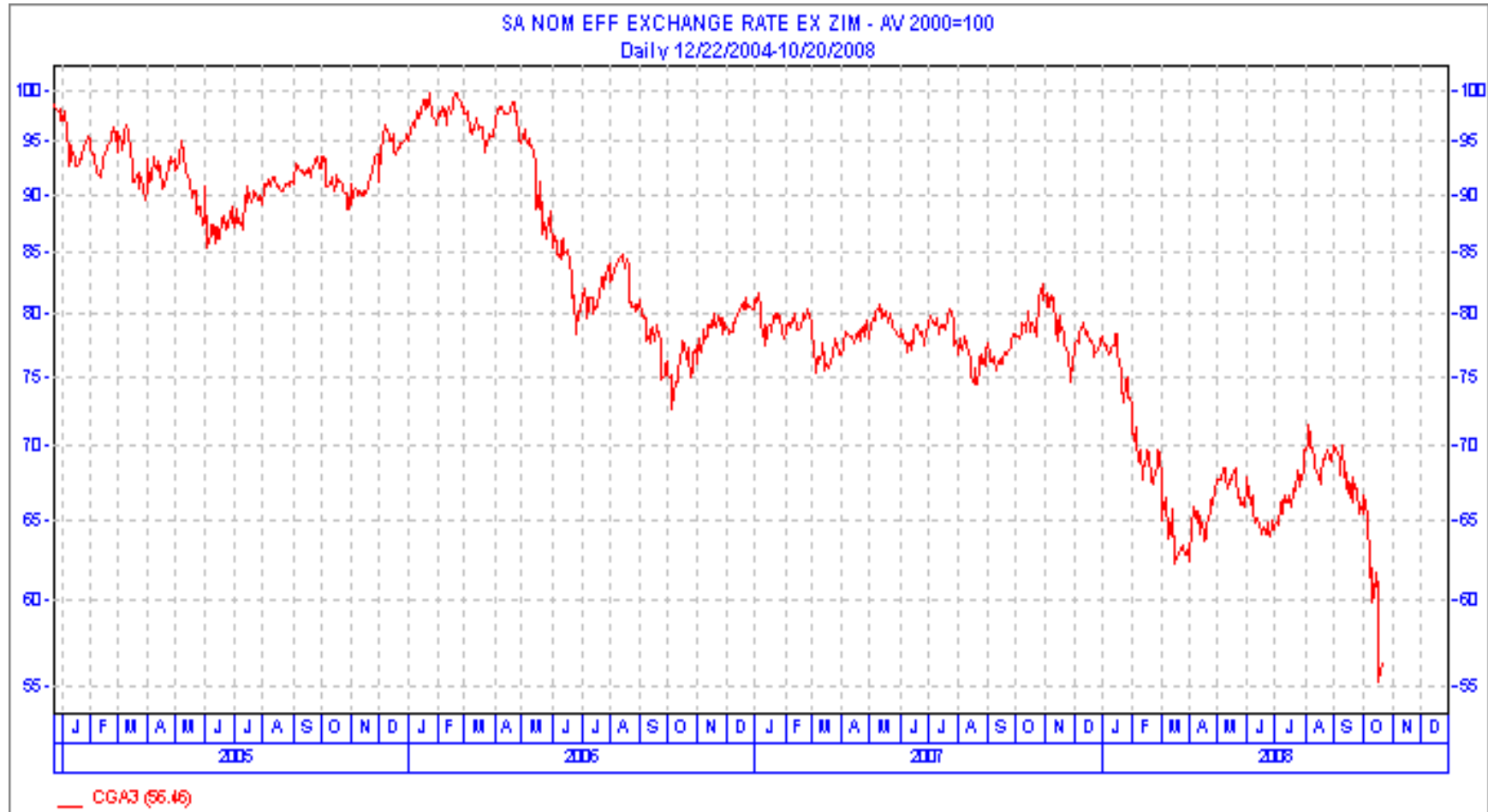
The credit crunch has hit commodity prices hard. A 1930's scenario the worst case, 1970's the best



Source: INet



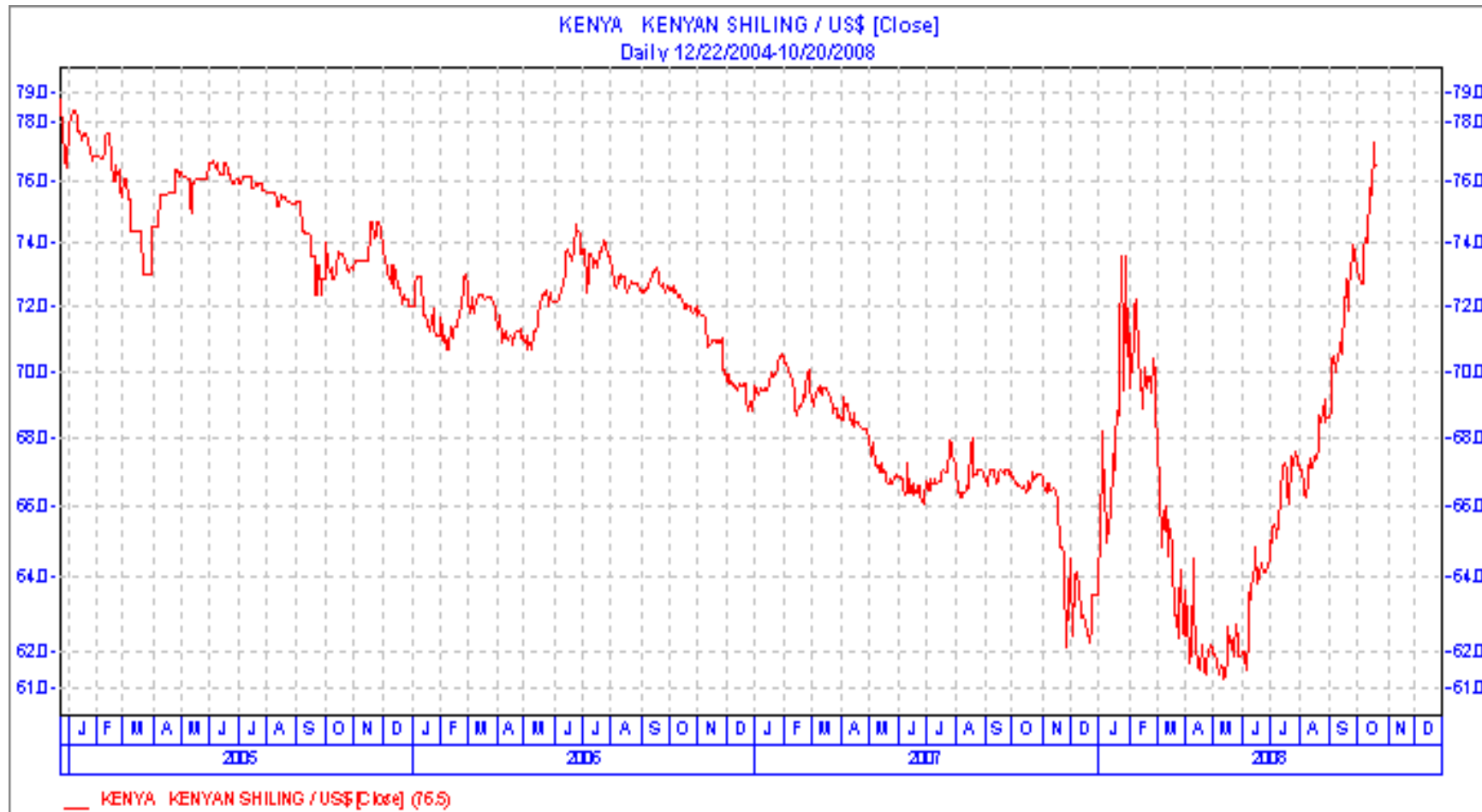
Currency markets



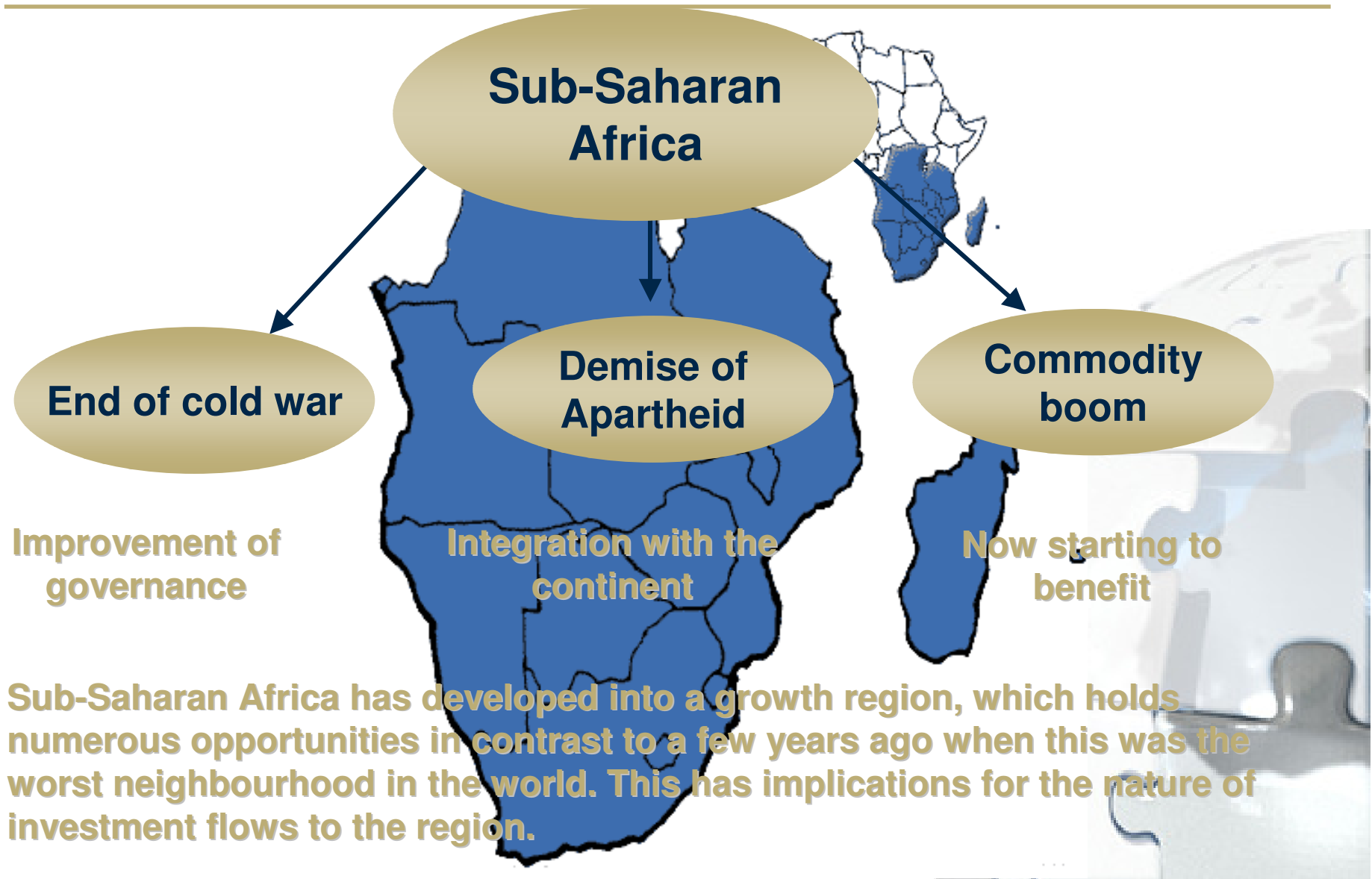
Source: INet



Kenyan shilling

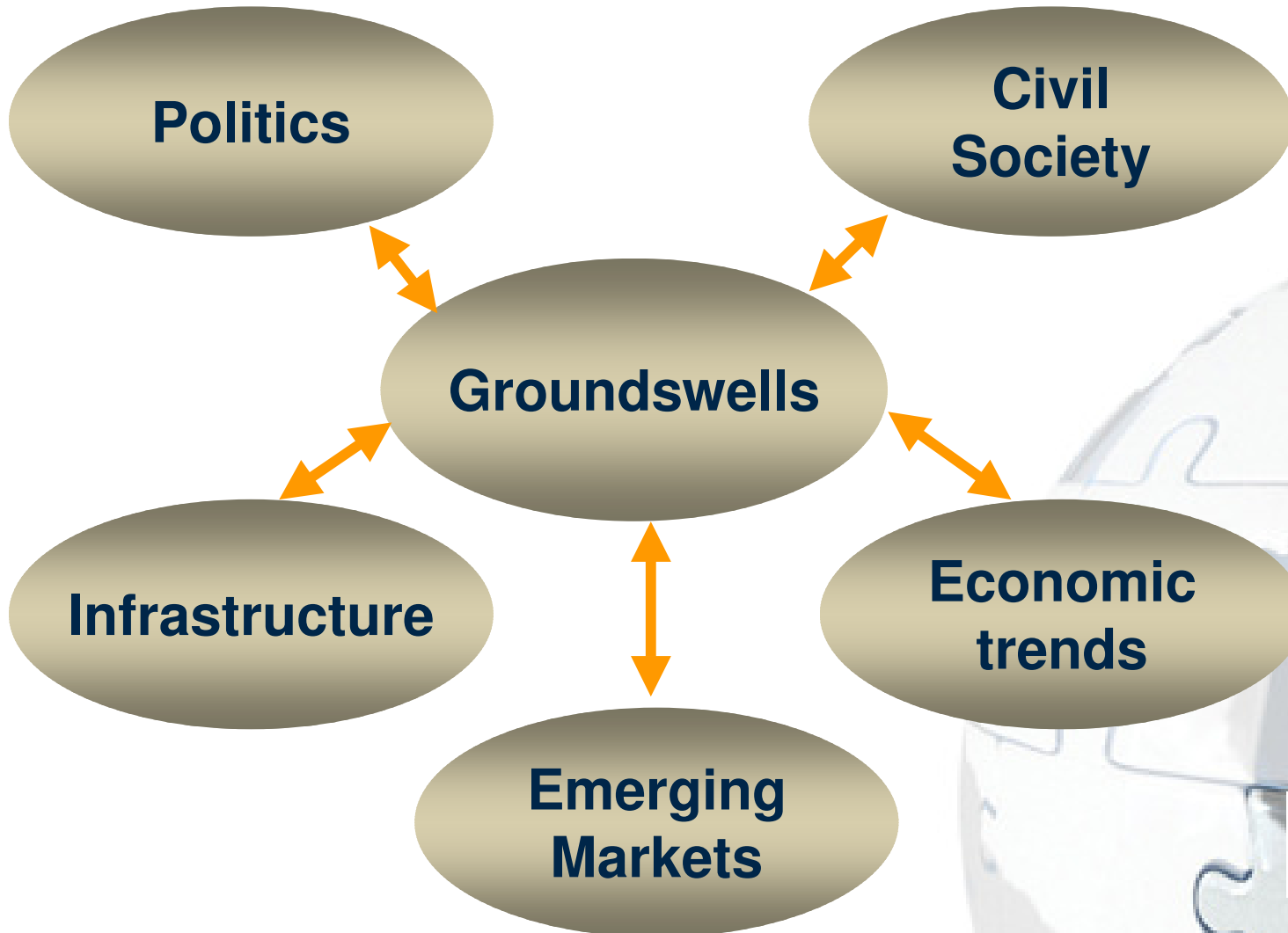


Source: INet





Be aware of the trends!!





**The world does not end at the World Cup
... there is life beyond 2010!!!!**





Catalysts

Further catalysts to growth beyond 2010

**Economic
integration**

**Peace parks, transport,
telecoms, financial
markets**

**Regulatory
policy**

Red tape obstruction

Tourism

**Brings people, generates
confidence**





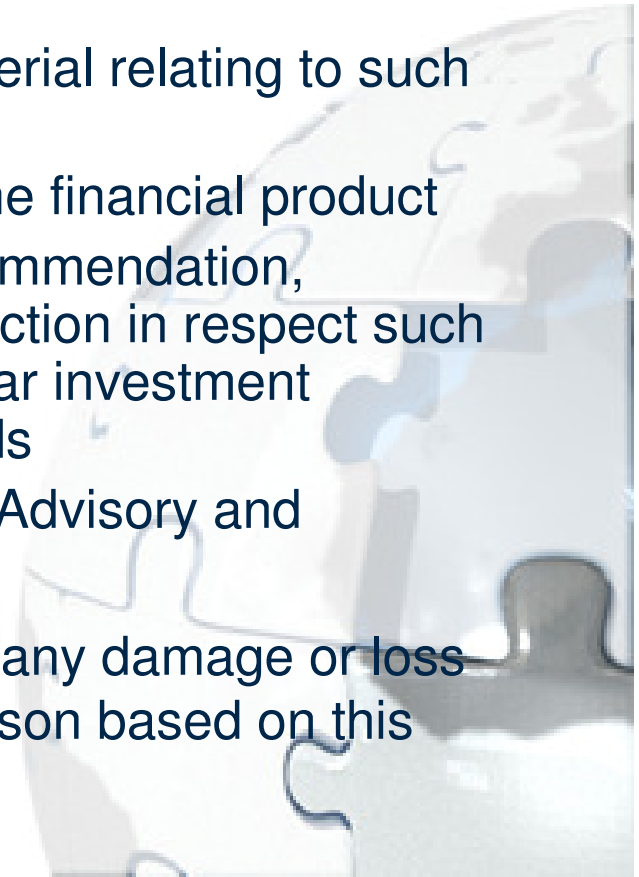
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